

SPRINT to the FINISH

Stewardship Campaign

HOW MUCH INTEREST IS SAVED BY PAYING THE MORTGAGE OFF SOONER?

If we pay off the mortgage in 3 years, it will save us around \$280,000 in interest.

CAN WE PAY ONLINE?

Yes. You can visit our website at www.hbcelpaso.com or our app and set up one-time or recurring payments through the giving tab.

QUESTIONS & ANSWERS

WHAT ARE THE CURRENT TERMS OF OUR LOAN? CAN WE OR SHOULD WE REFINANCE?

Our current rate is 3.4% and the loan will last until 2033 if we only paid the minimum payments. We just refinanced in June of 2016 and the rate we have is very competitive.

ARE WE USING AN OUTSIDE CONSULTING FIRM TO HELP US WITH "SPRINT TO THE FINISH?"

No. In the past, we have used a consulting firm named RSI to help us with capital stewardship campaigns. But for this campaign we opted to save the money we would have spent on their services and manage it ourselves.



WILL "SPRINT TO THE FINISH" BE THE LAST GIVING CAMPAIGN WE HAVE?

If we pay off the mortgage in the next 3 years, we don't have plans to do another giving campaign afterward. However, if we are pressed to consider building any new buildings, we may need to consider another giving campaign at that time.

HOW CAN WE GET NEW MEMBERS INVOLVED IN "SPRINT TO THE FINISH" OVER THE NEXT THREE YEARS?

We currently teach new members about the giving campaign in a class for new members we call "Hillcrest 101." We also have a number of new members' receptions throughout the year in which we can inform them about "Sprint to the Finish" as well.

WHAT HAPPENS TO ANY LEFTOVER FUNDS IN THE EVENT THAT WE PAY THE MORTGAGE OFF EARLY?

First of all, we will inform the entire church when the mortgage is fully paid and members will certainly have the option to stop giving at that time. Should any remaining funds come in, we would likely consider using them towards some of the pressing building renovation needs we have.

WHAT IF WE HAVE TO LEAVE HILLCREST IN THE NEXT THREE YEARS?

Estimate when you think you'll be leaving and pray about what God would have you to give during that particular time. In other words, you don't have to make a three-year commitment. Simply make a commitment based on the time you think you'll be here.